

Daily Derivatives & Market Report

dy/dx

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Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	28155.5	-183.7	-0.65
NIFTY	8724.7	-67.60	-0.77
MIDCAP	13187.8	-154.7	-1.16
SMLCAP	13234.8	-204.0	-1.52
BSEFMC	8882.7	6.69	0.08
AUTO	21254.6	-665.1	-3.03
POWER	2191.9	-28.89	-1.30
REALTY	1420.3	-51.98	-3.53
BSE IT	10130.1	-35.79	-0.35
BANSEX	23073.0	-153.4	-0.66
OILGAS	12899.9	-136.5	-1.05
METAL	11464.0	-157.0	-1.35

Currency Futures	Close	Pre. Pts	% Chg
23-Feb-16 EUR-INR	70.75	71.25	-0.71
23-Feb-16 USD-INR	66.97	67.00	-0.09
23-Feb-16 GBP-INR	83.32	83.62	-0.39
23-Feb-16 JPY-INR	58.53	59.18	-1.09

Advance/ Decline	Adv	Dec	Un Ch.
NSE	298	1361	73
BSE	664	2169	152

FII/DII Capital Mkt*	Buy	Sell	Net
FII	5548	5322	226
DII	2361	2112	249

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Indian benchmark indices extended their downfall for second consecutive day on Wednesday and finished the choppy day of trade with a cut of over half a percent on account of sustained selling by investors amid the dismal earnings by some blue-chip companies. Auto major Tata Motors slipped as much as ten percent after the company reported 96.22% fall in its consolidated net profit at Rs 111.57 crore for the quarter ended December 31, 2016, as compared to Rs 2952.67 crore for the same quarter in the previous year. India's largest drug maker Sun Pharmaceutical Industries declined over four percent after the company reported 4.73% drop in its consolidated net profit at Rs 1471.82 crore for Q3 FY17, as compared to Rs 1544.85 crore for the same quarter in the previous year. Further, investors turned jittery after the US Federal Reserve Chair Janet Yellen hinted at a likely rate hike in the forthcoming policy review. In her semi-annual monetary policy testimony before the Senate Banking Committee, Yellen said that the Fed will probably need to raise interest rates at an upcoming meeting in March and that delaying rate increases could leave the Fed's policymaking committee behind the curve. On the domestic front, sentiments remained dismal as India Ratings (Ind-Ra) cautioned the government that its strategy to revive economic growth by focusing on infrastructure may not yield results unless real estate and manufacturing sectors recover.

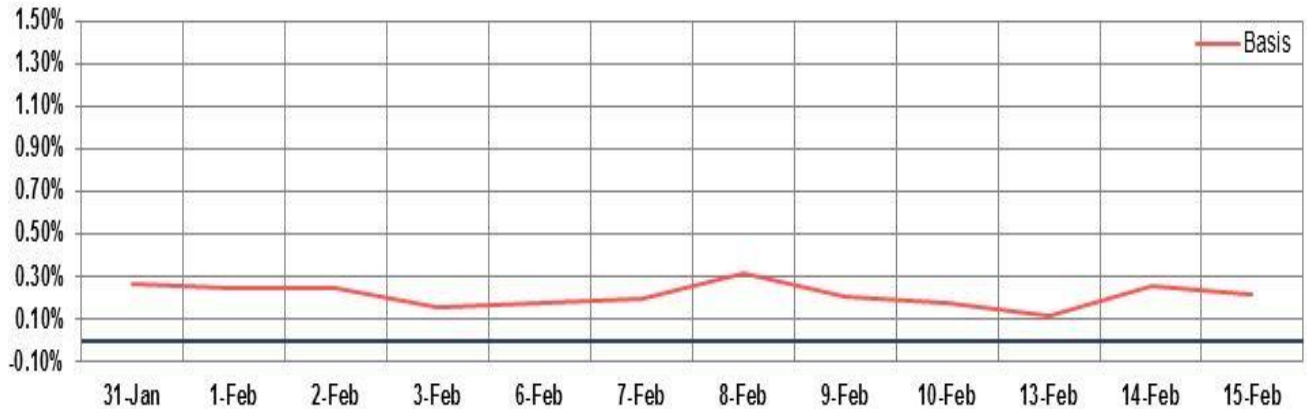
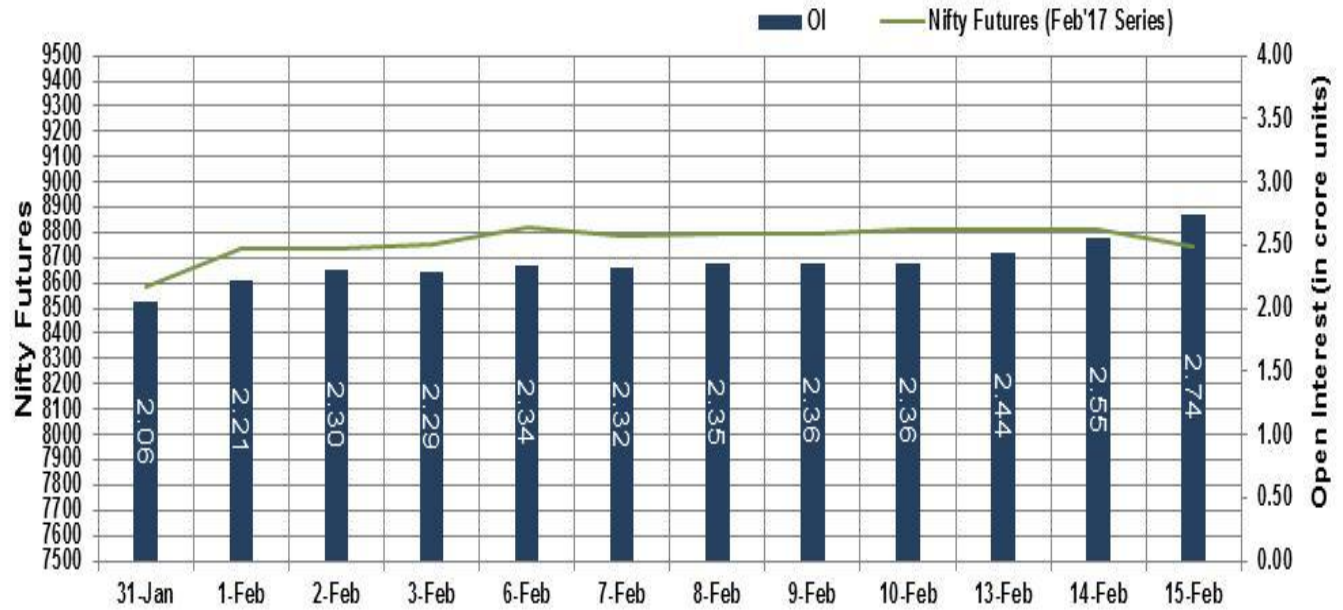
On the global front, Asian equity markets ended mostly higher on Wednesday as wall street touched record highs overnight after Federal Reserve Chair Janet Yellen painted a largely upbeat picture of the world's largest economy during the first day of her two-day testimony and indicated the central bank could raise short-term interest rates at its next policy meeting in March.

Market Turnover & FII Derivative Data

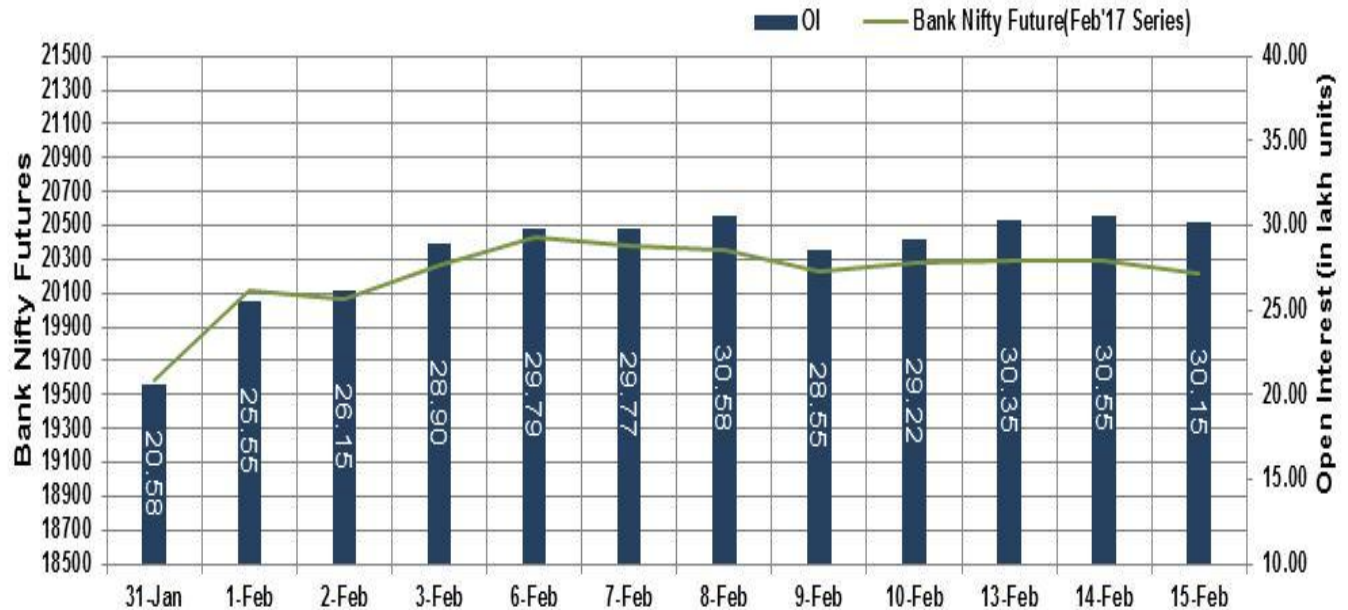
Market TO	Current	Previous	Net%
BSE CASH	3413	2694	27
NSE CASH	22334	19943	12
NSE FO	537521	316586	70

FII Derivatives	Buy	Sell	Net
Ind. Futures	3212	2523	689
Ind. Options	55428	54687	742
Stk. Futures	8045	9712	(1667)
Stk. Options	6764	6962	(198)

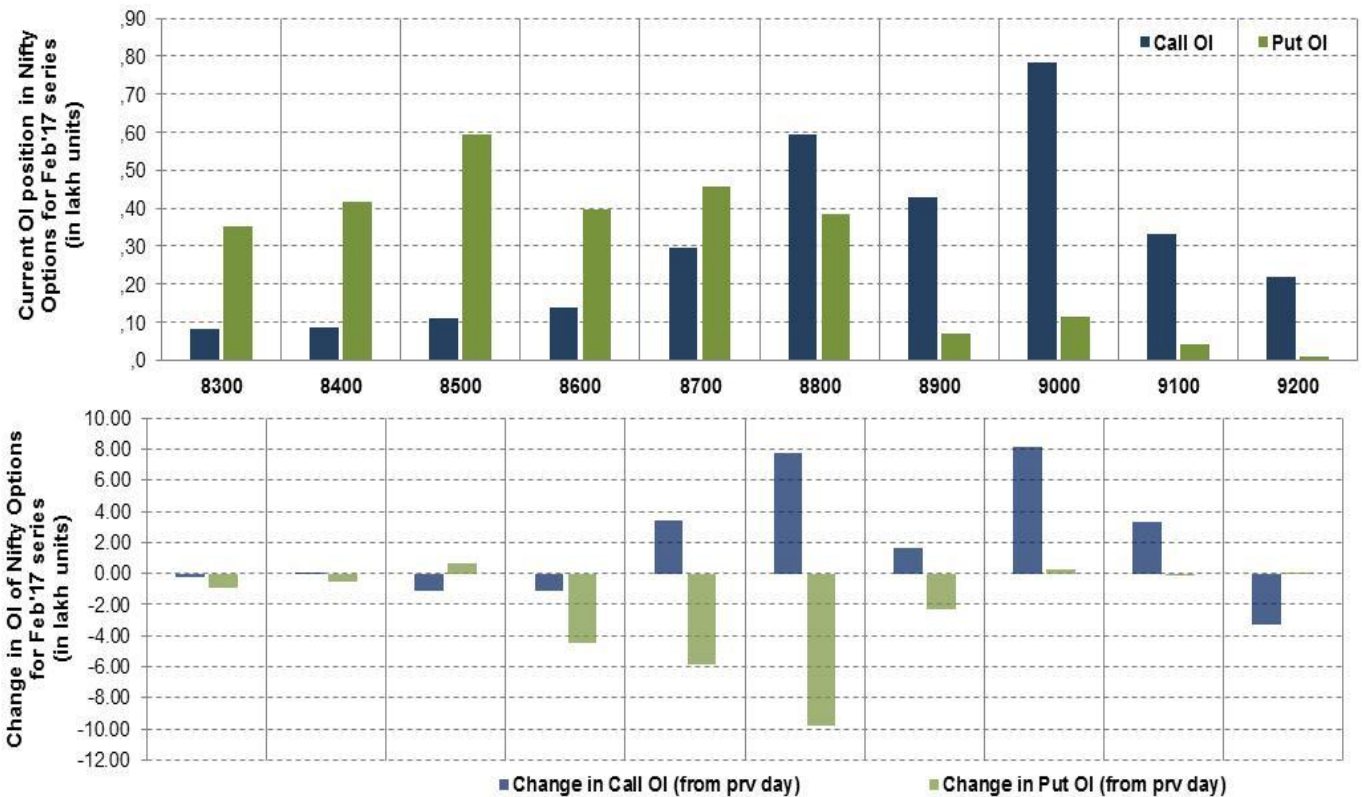
Nifty Futures



Bank Nifty Futures



Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 9,000 SP from the Feb month expiry was the most active call with an addition of 0.81 million in open interest.
- Among Nifty puts, 8,500 SP from the Feb month expiry was the most active put with an addition of 0.07 million open interests.
- The maximum OI outstanding for Calls was at 9,000 SP (7.85mn) and that for Puts was at 8,500 SP (5.92mn).

Nifty Technicals & Indices Levels



Nifty Cash prices have settled at 8724.7 down by 0.77% from its previous close. On the upper side it has resistance of 8800 and 8900 levels, While lower side it has support of 8650 and 8600 levels. Intraday traders should be cautious and take position accordingly.

Source-Spider, SIHL Research (Institutional Equities)

Pivot	CMP	R2	R1	Pivot	S1	S2
Nifty	8725	8843.5	8784.1	8748	8689.1	8653.4
Sensex	28156	28493.5	28324.5	28213	28044.4	27933.3
Nifty Futures	8743	8866.0	8804.5	8766	8704.3	8665.6
Bank Nifty	20164	20468.3	20316.0	20216	20063.6	19963.6
CNX IT	10428	10663.9	10545.8	10432	10314.2	10200.8

Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
ITC	44,251,200	47,800,800	8.02	274.35	0.90
TCS	5,458,500	5,767,000	5.65	2422.05	0.54
BAJAJ-AUTO	1,646,500	1,718,750	4.39	2789.20	0.20
ADANIENT	22,008,000	22,928,000	4.18	92.50	1.48
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
INFRATEL	7,264,000	6,843,200	-5.79	324.10	1.49
HEXAWARE	6,105,000	5,724,000	-6.24	210.05	0.65
BEL	2,534,850	2,367,000	-6.62	1524.65	0.62
JINDALSTEL	48,510,000	45,216,000	-6.79	89.85	1.76
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
HDIL	24,640,000	28,048,000	13.83	63.75	-6.93
HEROMOTOCO	1,549,000	1,748,200	12.86	3105.75	-2.09
VOLTAS	5,654,000	6,224,000	10.08	337.85	-1.27
TATAMOTORS	38,799,000	42,399,000	9.28	437.75	-9.94
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
NIITTECH	741,000	679,500	-8.30	417.75	-2.18
RECLTD	25,320,000	23,178,000	-8.46	140.15	-3.11
IFCI	63,492,000	58,102,000	-8.49	28.10	-1.40
JPASSOCIAT	131,240,000	119,952,000	-8.60	12.10	-7.63

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